

Please note: these details are for 2022-2023 and that the government are proposing changes that can be viewed at

<https://www.gov.uk/government/news/fairer-higher-education-system-for-students-and-taxpayers>

# An introduction to Student Finance 2022-23

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To find out more about first-class teaching at Huddersfield, visit [hud.ac/why-huddersfield](https://hud.ac/why-huddersfield).



# What we'll cover

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1) What support  
is available?

2) How do you  
access it?

3) When and  
how to repay?

4) How to  
manage your  
money?



Student Finance England provides financial support to students entering higher education in the UK, on behalf of the UK government.

<https://www.gov.uk/student-finance>



# What support can you get?

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# Tuition Fees

Public universities can charge up to £9,250 per year in tuition fees (UOH £9,250/Placement year currently £1,000)

A tuition fee loan is available to cover the fee charged by a university or college.

Students do not have to pay this up front.

# Tuition Fee Loans



These don't depend on your household income or circumstances – you'll get whatever the university charges for tuition fees (**up to £9,250**).



Your tuition fee loan will be paid **directly to your university** at the start of each term.



Your tuition fee loan is repayable, but only after you've graduated and are earning **over £27,295** per year.





# Maintenance Loans



A loan paid directly to the student in 3 instalments across the year, to help with living costs while at university.

Accommodation

Food and drink

Transport

Bills

Entertainment

Mobile phone



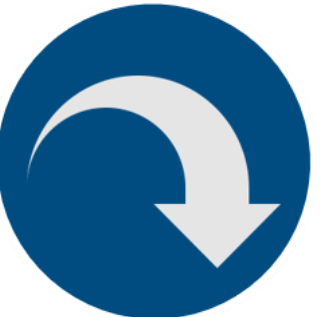
# Maintenance Loans: how much?



All eligible students can get some support towards living costs and this is paid into your bank account each term.



The amount of maintenance loan you can get depends on where you live and study, as well as your household income.



Maintenance loans have to be paid back but not until you've left university and your income is over **£27,295** a year.





# Maintenance Loan thresholds 2022-23

Household Income	Home	Elsewhere	London
£25,000 & under	£8,171	£9,706	£12,667
£30,000	£7,484	£9,012	£11,961
£35,000	£6,796	£8,318	£11,255
£40,000	£6,108	£7,623	£10,549
£45,000	£5,420	£6,929	£9,843
£50,000	£4,733	£6,234	£9,136
£55,000	£4,045	£5,540	£8,430
£60,000	<b>£3,597</b>	£4,733	£7,724
£65,000	£3,597	<b>£4,524</b>	£7,018
£70,000	£3,597	£4,524	<b>£6,308</b>

# Household income

- You are usually classed as dependent on your parents' household income if you're under 25
- Defined as the total your parents or carers earn each year before tax and NI. Usually based on the previous tax year
- If you live with one parent, it will be based on their income. If they live with a partner, their income will also be included
- If you divide time between parents, you will be asked to state who you spend the most time with

# Student finance calculator

This calculator is for students from England or the European Union (EU) starting a new undergraduate course in academic years:

- 2021 to 2022
- 2022 to 2023

Use the student finance calculator to estimate:

- student loans
- extra student funding, for example if you're disabled or have children

Your result will be more accurate if you know your annual household income (your parents' or partner's income plus your own).

**Start now >**


## Before you start


If you're a part-time student you'll need to know how many credits you'll study and how many credits a full-time student would study.


You cannot use the calculator if you're from [Scotland](#), [Wales](#) or [Northern Ireland](#).

## Part of

[Get undergraduate student finance: step by step](#)

Show all steps 

1 Check if you  
Show 

2 Find out how much  
could get  
Hide 

Find out the maximum  
maintenance loan you could  
you're a:

- [new full-time student](#)
- [continuing full-time student](#)
- [part-time student](#)
- [EU student](#)
- [student who started before 1 September 2012](#)

The [online calculator](#) provides an assessment of individual entitlement

# Additional support

## NHS Courses

Extra, non-repayable funding available for eligible NHS courses:  
NHS Learning Support Fund (NHS LSF)

## Bursaries and Scholarships

Bursaries and scholarships provide additional financial support from your university, based on circumstances such as household income or academic performance.

## Care-experienced or estranged

Additional funding and support available (finance, accommodation and wellbeing support) [UCAS guide for individual needs](#)

## Disability Support

Disabled Students Allowance.  
[www.gov.uk/disabled-students-allowances-dsas](http://www.gov.uk/disabled-students-allowances-dsas)

# Nursing, midwifery and health profession courses

NHS Learning Support Fund  
Additional non-repayable ***Training Grant*** of **£5,000** a year

Additional  
funding available  
for eligible  
students

**£1,000 Specialist Subject Payments** – disciplines that struggle to recruit  
e.g. mental health

**£2,000 Parental Support** - additional childcare allowance

**Additional funding:** Travel and Dual Accommodation Expenses and  
Exceptional Support Fund

Further details and eligibility available at  
[www.nhsbsa.nhs.uk/nhs-learning-support-fund](http://www.nhsbsa.nhs.uk/nhs-learning-support-fund)



£1,000 awarded in first year of study

Criteria: income under £25,000 + 120 UCAS points

## Subject specific scholarships

The School of Music Humanities and Media offers [a range of Music scholarships](#) with detailed information and eligibility criteria.

Plus subject  
specific  
scholarships  
available

## Student Finance Office

For further information, advice or  
guidance you can contact us here.

[Contact us](#)

# Other sources of income

Part-time jobs

Summer/gap year work

Parental support





# How to apply & repayment



\*The University of Huddersfield's TEF Gold rating was awarded in June 2017.  
The next TEF rating is due to be published in June 2021 (subject to government policy).



# How to apply for student finance

## Apply online for student finance

If you're a student from England you can apply online for the 2021 to 2022 academic year.

Applications for 2022 to 2023 will open from March 2022.

You can apply for:

- Tuition Fee Loans
- Maintenance Loans
- Maintenance Grants (only if your course started before 1 August 2016)

You can apply up to 9 months after the start of the academic year for your course.

If you need help with a further education course at a college or training provider you may be able to apply for an [Advanced Learner Loan](#) instead.

The application process is different for students from Scotland, Wales and Northern Ireland. Check how to:

Apply online between March and May – don't miss the deadline (end of May)!

[www.gov.uk/apply-online-for-student-finance](https://www.gov.uk/apply-online-for-student-finance)

Part of

[Get undergraduate student finance: step by step](#)

Show all steps ▾

1 Check if you're eligible

Show ▾

2 Find out how much loan you could get

Show ▾

and Check if you can get extra help

Show ▾

Students don't need a confirmed place at university to apply for student finance – simply state preferred course choice. This can be changed later.

# Before completing an application

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You will need...

Passport and  
National Insurance  
number

University and  
course details

Bank account  
details

Your parent / guardian / sponsor will need...

National Insurance  
number

Household income  
information (based  
on prior tax year)

Details of other  
child dependants





# When and how to repay 1

You'll repay 9% of your income over **£27,295** and if you're employed deductions will be made from your pay through the HMRC tax system.

Income each year before tax	9 % will be deducted from	Monthly repayment (Approx)
£27,295	£0	£0
£30,000	£2,705	£20
£35,000	£7,705	£58
£40,000	£12,705	£95
£50,000	£22,705	£170

Interest is applied to your loan and is linked to inflation.  
More info can be found at [www.studentloanrepayment.co.uk](http://www.studentloanrepayment.co.uk)

# When and how to repay 2



**+£27k**

Monthly repayments begin the April after graduation but will not start until your income exceeds **£27,295**.



Your monthly repayments will be based on your earnings, not on your loan amount.



If your income falls to **£27,295** or below your repayments will stop. Any outstanding loan balance will be cancelled 30 years after entering repayment.



# Repayment interest

Income level	Interest rate
During study until entering repayment	Retail Price Index (RPI) plus 3%
Income under £27,295	RPI Only
Income £27,295 to £49,130	RPI plus up to 3%
Income over £49,130	RPI plus 3%

Interest levels will depend on a students income and circumstances

The interest rate is updated once a year using the RPI figure from March which is carried forward and applied in September

# Student finance application video

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A video thumbnail with a bright pink background. The text "STUDENT FINANCE APPLICATION JOURNEY" is centered in white, bold, uppercase letters. The background features abstract, overlapping wavy lines in shades of pink and purple. The video is framed by black bars at the top and bottom.

**STUDENT FINANCE  
APPLICATION JOURNEY**

# Student budgeting tips

## Budgeting tips

Plan a budget before starting university

Consider having two bank accounts (with the same bank) for bills and day to day spending

Prioritise essential spending (accommodation, food, travel) before luxuries (going out etc.)

Consider extra sources of income (part-time work, parental support) before starting university.

Re-apply for student finance for each year you're at university.





# Typical student expenditure

Types of expenditure	Estimated cost
Accommodation	Expect to pay around <b>£120</b> per week for student accommodation (including bills).
Food, drink and essentials	Expect to pay <b>£30-£50</b> a week on your shopping.
Entertainment	Buy an NUS TOTUM card (£14 per year) for savings on shopping, restaurants, cinema etc.
Text books and course materials	Text books can be expensive (e.g. <b>£30 each</b> ), but you can borrow books from the library or pick up discounted and second-hand books on campus.



# Sample hall fees

University	Huddersfield	Uni of Leicester	Uni of Bristol	Sheffield Hallam	Edge Hill	York St John University
Cost per week	£70 - £115	£87 - £179	£111 – £262 (inc. catered)	£79 - £205	£60 - £140	£104 – £172

- Figures from the Complete University Guide website. “Typical annual cost”.
- Facilities may vary – could cost more for internet, en suite, double bed, catering etc.
- Check contracts / schedule for payment details
- Private housing may be cheaper, but different way of living
- Lifestyle choices / compromises can have impact on other costs

# Parents can help with budgeting

## Tips for parents

Talk to your son/daughter about budgeting/prioritising

Teach them to cook/buy them a basic cook book & provide kitchen essentials

Make sure they are insured (check home insurance)

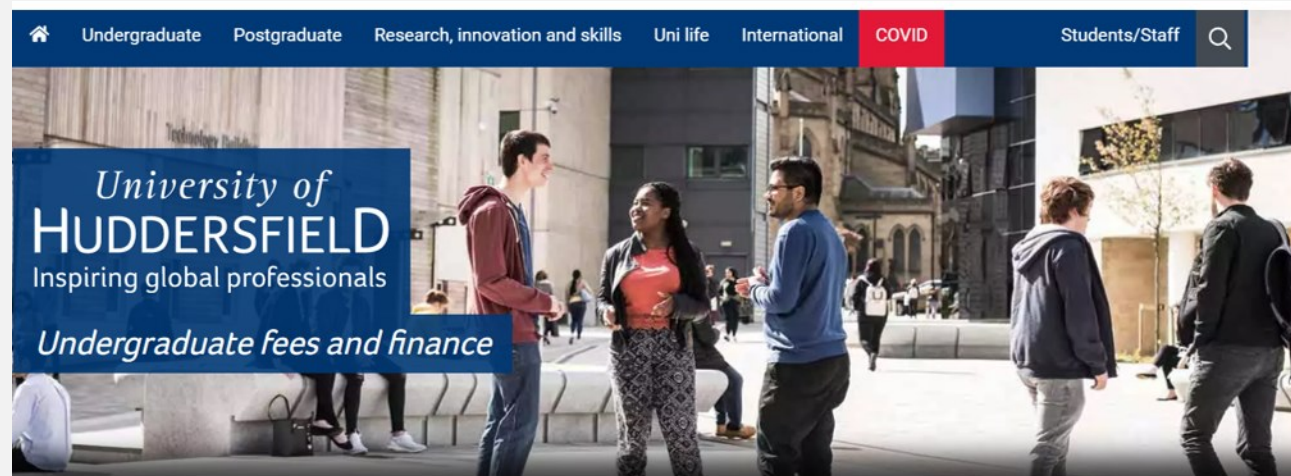
Help financially with books, food shopping, field trips, rail card, NUS Extra Card

Help them find a suitable student bank account

Encourage/help them to find part time work

Don't bail them out at the first sign of trouble

# Where to find out more



Undergraduate Fees and finance

Fees 2020/21 Fees 2021/22 Fees 2022/23

## Tuition fees for full-time Home/EU students

This information is for applicants applying to study at the University of Huddersfield in the academic year 2020/21.

The table below sets out the tuition fee charges for full-time undergraduate Home/EU students for the academic year 2020/21. To be classified as a

Student finance applications and  
information at [gov.uk/student-finance](https://www.gov.uk/student-finance)

## Student finance information and forums on The Student Room.

The  
Student  
Room

To get your first student finance payment - register at uni or college.

sfe  
studentfinanceengland  
the student finance experts

Home Forums GCSE A-level Student accommodation Applying to uni University Careers & jobs Relationships & health Student finance

My TSR

## SFE Student Finance Zone



**Student Finance England (SFE)**  
provides you with student finance  
while you study.

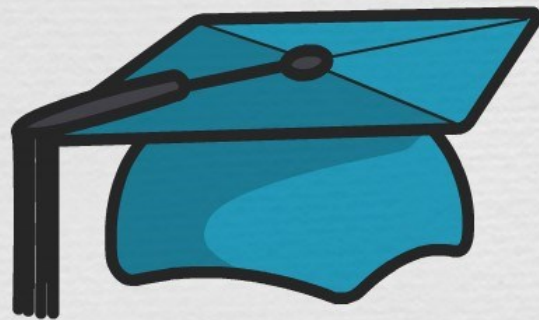
There's a range of financial help available including loans that have to be paid back, and grants that don't. Whether you're thinking about going to uni or college, you're already studying, or you're about to enter repayment, you'll find everything you need to know about student finance on our student finance zone.





# Recap video

## UNDERSTANDING STUDENT FINANCE



VideoScribe

View the summary  
video on our  
'Applying to  
University' YouTube  
Channel



# Key things to remember

1. Tuition fees can be covered in full by a tuition fee loan.
2. Maintenance loans are available to help cover living costs and the amount you receive depends on your household income and circumstances.
3. Additional sources of income, including part-time jobs and parental support can also help cover living costs.
4. Loan repayments don't begin until you've graduated and are earning over **£27,295**. Repayments are based on your earnings, not on borrowings.

## Open Days 2022

Saturday 2<sup>nd</sup> July  
Saturday 24<sup>th</sup> September (online)  
Saturday 8<sup>th</sup> October  
Saturday 29<sup>th</sup> October  
Saturday 19<sup>th</sup> November

<http://www.hud.ac.uk/open-days/>

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\*To find out more about placement opportunities at Huddersfield, visit [hud.ac.uk/placements](http://hud.ac.uk/placements)

