Economics

Edexcel Pearson

Further information please email: mail@nhgs.co.uk

Entry Requirements

NHGS Sixth Form entry requirements.

Aims of the Course

The course aims to appreciate the contribution of economics to the understanding of the wider economic and social environment. It allows the students to use an enquiring and critical approach and to develop an ability to think as an economist.



Course structure and content

Markets and market failure, UK economy, business behaviour and labour market, global perspectives.

Theme 1 - Introduction To Markets And Market Failure

Nature of economics; How markets work; Market failure; Government intervention.

Theme 2 - The UK Economy, Performance And Policies

Measures of economic performance; Aggregate demand; Aggregate supply; National income; Economic growth; Macroeconomic objectives and policy.

Theme 3 - Business Behaviour And The Labour Market

Business growth; Business objectives; Revenues, costs and profits; Market structures; Labour market; Government intervention.

Theme 4 - A Global Perspective

International economics; Poverty and inequality; Emerging and developing economies; The financial sector; Role of the state in the Macroeconomy.

Assessment

At the end of the Lower 6th, students sit an exam on all of the Lower 6th content. This does not count towards the final grade, but assesses the content at this half-way point before progression to the Upper 6th.

The final assessments at the end of the Upper 6th are as below:

Paper 1 - 35% 2 hours

Markets and business behaviour (Theme 1 & 3)

Paper 2 - 35% 2 hours

The national and global economy (Theme 2 & 4)

Paper 3 - 30% 2 hours

Microeconomics and macroeconomics (All Themes)

Future career opportunities

After university, Economists often go into Business, Finance, Accounting and Banking, but Economics can also be the springboard for careers in Journalism, Politics and other related areas.

Please scan here for further course information.